

# Where purpose meets performance

More people are looking to their retirement plan investments to align with both values and performance. A 2021 survey of individual investors who purchased environmental, social and governance (ESG) funds shows at least 60% were motivated by both social and economical concerns.<sup>1</sup> Some reasons given for investing in RI are shown below:



**Environmental:** Climate change, renewable energy, waste management, including water and natural resource use

**Social:** Employee relations, diversity, equity and inclusion and health and safety.

**Governance:** Board quality, executive compensation, public policy and business ethics (bribery and corruption)

TIAA seeks to improve results and mitigate risks through direct engagement with the companies we invest in on behalf of our clients. Nuveen, our asset manager, has established a leading track record of supporting ESG proxy proposals.

TIAA demonstrates responsible investing (RI) leadership through a diverse array of ESG-focused investments that seek to provide better outcomes for portfolios and the world.

### Impact

Investments that directly and measurably benefit society or the environment through affordable housing, community and economic development, renewable energy and climate change and natural resources.



## 50+ years of leading by example

- Our Diversity, Equity & Inclusion (DE&I) engagement initiative, targeting 75 companies, has resulted in 88% improving transparency and/or accountability for DE&I across their workforces.<sup>2</sup>
- The General Account, backing our flagship TIAA Traditional fixed annuity offering, is committed to net zero carbon emissions by 2050
- Top 5 sustainable fund asset manager<sup>3</sup>

[See our investments on the reverse](#)

## Our ESG suite

We manage \$43 billion of ESG-focused investment strategies that span all core asset classes, deploy both active and quantitative approaches relative to traditional market benchmarks, and take a holistic view of ESG leadership while maximizing exposure to social and environmental impact outcomes.

Approach	Strategy	Focus	Morningstar category	Ticker
<b>Equity</b>				
Quant: Seeking to replicate the performance and risk characteristics of traditional benchmarks	<a href="#">TIAA CREF Social Choice Equity</a>	ESG leadership	Large Blend	TISCX
	<a href="#">TIAA CREF Social Choice Low Carbon Equity</a>	ESG leadership with lower carbon footprint versus peers (considers current and future carbon emissions and fossil fuel reserves)	Large Blend	TNWCX
	<a href="#">TIAA-CREF Social Choice International Equity</a>	ESG leadership	Foreign Large Blend	TSONX
Active: Seeking to outperform traditional benchmark	<a href="#">Nuveen Winslow Large-Cap Growth ESG</a>	Sustainable ESG characteristics	Large Growth	NWCFX
<b>Fixed Income</b>				
Active: Seeking to outperform traditional benchmark	<a href="#">TIAA-CREF Core Impact Bond</a>	ESG leadership and/or social and environmental impact	Intermediate Core Bond	TSBIX
	<a href="#">TIAA-CREF Green Bond</a>	Environmental impact	Intermediate Core-Plus Bond	TGRNX
	<a href="#">TIAA CREF Short Duration Impact Bond</a>	ESG leadership and/or social and environmental impact	Short-Term Bond	TSDJX
<b>Balanced</b>				
Blends quant (equity) and active (fixed income) approaches	<a href="#">CREF Social Choice Account</a>	ESG leadership (equity & fixed income) and social and environmental impact (fixed income)	Allocation—50% to 70% Equity	QCSCIX

**Contact your TIAA Relationship Manager or Consultant Relations Representative; if serviced by the Administrator Telephone Center (ATC), call 888-842-7782 to get started. Or visit [TIAA.org/plansponsor-ri](https://www.tiaa.org/plansponsor-ri).**

<sup>1</sup> Source: Nuveen's Sixth Annual Responsible Investing Survey, 2021.

<sup>2</sup> 2021 Stewardship report, as of September 30, 2021.

<sup>3</sup> Morningstar Sustainable Funds U.S. Landscape Report, Feb 2022.

This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

Responsible investing incorporates environmental social governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

**You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or log in to [TIAA.org](https://www.tiaa.org) for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.**

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