

Helping secure the future for millions

TIAA was founded in 1918 to help teachers retire with confidence. That mission grew to include those in healthcare and more, creating reliable income for their futures while they work to make a difference today.

Our commitment to be the change—for our clients, associates and communities—has never wavered and it's what motivates us to deliver lifetime income for all with investments that build a better world.

Recognized financial strength



#1 not-for-profit retirement market provider in assets and participant accounts⁵

Among the **highest rated insurance companies** in the United States by four leading rating agencies⁶

TIAA has shared more than \$81B in profits with our clients since 2000⁷

1,100+ registered representatives⁸

237 offices in 26 countries

Approx. **16,000** associates¹

15,000+ institutional clients²

5 million consumer-based clients

\$1.2T in assets under management³

\$5.67B in lifetime income paid to retirees in 2022

\$545B+ in benefits paid since 1918⁴

Proven performance



TIAA Traditional Annuity has credited additional amounts every year since 1948¹¹

TIAA is the **largest manager** of qualified plan stable value assets at **\$187 billion**¹²

Ranked #1 for participant and life & annuity consumer websites¹³

Morningstar ratings

88% of TIAA-CREF mutual funds and CREF annuities have expense ratios below the median in their respective categories⁹

60% have received an overall rating of **4 or 5 stars** across all asset classes¹⁰

Real assets

#1 manager of farmland assets and a **top 5** largest commercial real estate manager worldwide^{14,15}

Unmatched dedication



To our employees

Named a **World's Most Ethical Company** eight consecutive years¹⁶

Awarded a **100%** rating on the **Corporate Equality Index**¹⁷

Listed on

2022 Best Companies for Multicultural Women,

2022 Best Companies for Dads and

2022 100 Best Companies¹⁸

Top 70 Companies for Executive Women¹⁹

Top 50 Companies for Diversity²⁰

To our communities

48% of associates have engaged in a community impact program this year²¹

And our planet

Top 5 Sustainable Fund asset manager²²

Committed to **zero carbon emissions** by 2050 for the TIAA General Account

1. Includes TIAA affiliate companies.
2. Includes unique institutional clients serviced by TIAA for either retirement or Keogh plans (prior versions of this fact-sheet utilized a more broadly inclusive definition of "institutions").
3. As of December 31, 2022, assets under management across Nuveen Investments affiliates and TIAA investment management teams are \$1,212 billion.
4. As of December 31, 2021. Other benefits from TIAA include: surrender benefits and other withdrawals, death benefits, health insurance and disability insurance benefits, and all other policy proceeds paid.
5. Based on data in PLANSPONSOR magazine's 2022 DC Record keeping Survey, combined 457 and 403(b) data as of July 21, 2022.
6. For stability, claims-paying ability and overall financial strength, Teachers Insurance and Annuity Association of America (TIAA) and TIAA-CREF Life Insurance Company (TIAA Life) are one of only three insurance groups in the United States to currently hold the highest possible rating from three of the four leading insurance company rating agencies: A.M. Best (A++ rating affirmed as of July 2022), Fitch (AAA rating affirmed as of October 2022) and Standard & Poor's (AA+ rating affirmed as of September 2022) and the second-highest possible rating from Moody's Investors Service (Aa1 rating affirmed as of June 2022). There is no guarantee that current ratings will be maintained. Ratings represent a company's ability to meet policyholders' obligations and do not apply to any product or service not fully backed by the issuer's claims-paying ability. The ratings also do not apply to the safety or the performance of the variable accounts or mutual funds, which will fluctuate in value.
7. Amount paid as of December 31, 2021.
8. Includes all wealth management advisors and financial consultants.
9. Based on Morningstar Direct (as of December 31, 2022) expense comparisons by category, excluding Money Market products. Actual percentage is 88.13%. TIAA-CREF mutual fund and CREF variable annuity products are subject to various fees and expenses, including but not limited to management, administrative, and distribution fees; our variable annuity products have an additional mortality and expense risk charge. Excludes the class W shares, which are not available for purchase by retail investors.
10. Morningstar ratings are based on each mutual fund (institutional share class) or variable annuity account's (lowest cost) share class and include U.S. open-end mutual funds, CREF Variable Accounts and the Life Funds. The Morningstar Rating™—or "star rating"—is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The rating is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. Morningstar ratings may be higher or lower on a monthly basis. The top 10% of funds or accounts in each product category receive five stars, the next 22.5% receive four stars and the next 35% receive three stars. The overall star ratings are Morningstar's published ratings, which are derived from weighted averages of the performance figures associated with the three-, five-, and 10-year (if applicable) Morningstar rating metrics for the period ended December 31, 2022. Morningstar is an independent service that rates mutual funds. Past performance cannot guarantee future results. For current performance and ratings, please visit [TIAA.org/public/investment-performance](https://www.tiaa.org/public/investment-performance).
11. Past performance is no guarantee of future results. Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes. Interest in excess of the guaranteed amount is not guaranteed for periods other than the periods for which it is declared.
12. LIMRA 1Q2Q Stable Value and Funding Agreement Product Survey. Based on a survey of 17 insurance companies reporting \$800,073.90 billion in stable value amounts associated with qualified stable value assets. TIAA ranked first in total values.
13. DALBAR's WebMonitor program continuously analyzes financial services websites to evaluate their effectiveness in maximizing their online presence by incorporating content and functionality in a consistent, appealing and user-friendly manner. DALBAR regularly publishes key findings of competitive intelligence and benchmarking data spotighting notable trends, best practices, and industry leaders, as of end of Q3 2022.
14. Pensions & Investments, October 3, 2022. Rankings based on total worldwide farmland assets under management for the 12 months ending June 30, 2022, as reported by each responding asset manager.
15. ANREV/INREV/NCREIF Fund Manager Survey 2022. Survey illustrated rankings of 143 fund managers globally by AUM as of December 31, 2021.
16. 2015 - 2022. The World's Most Ethical Company assessment is based upon the Ethisphere Institute's Ethics Quotient® (EQ) framework which offers a quantitative way to assess a company's performance in an objective, consistent and standardized way. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics. Scores are generated in five key categories: ethics and compliance program (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%) and leadership, innovation and reputation (10%) and provided to all companies who participate in the process. The full list of the 2022 World's Most Ethical Companies can be found at: <https://www.worldsmoethicalcompanies.com/honorees/>
17. Based on the Human Rights Campaign Foundation's Corporate Equality Index 2022.
18. 2022 Best Companies for Dads, 2022 Best Companies for Multicultural Women and 2022 100 Best Companies by Seramount, 2022.
19. Top 70 Companies for Executive Women by Seramount, 2021.
20. One of DiversityInc's Top 50 Companies for the tenth year in a row, 2013-2022.
21. All associates worldwide who have engaged in one or more philanthropic program January 1 – December 31, 2022.
22. Morningstar Sustainable Funds U.S. Landscape Report, Feb 2022.

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