



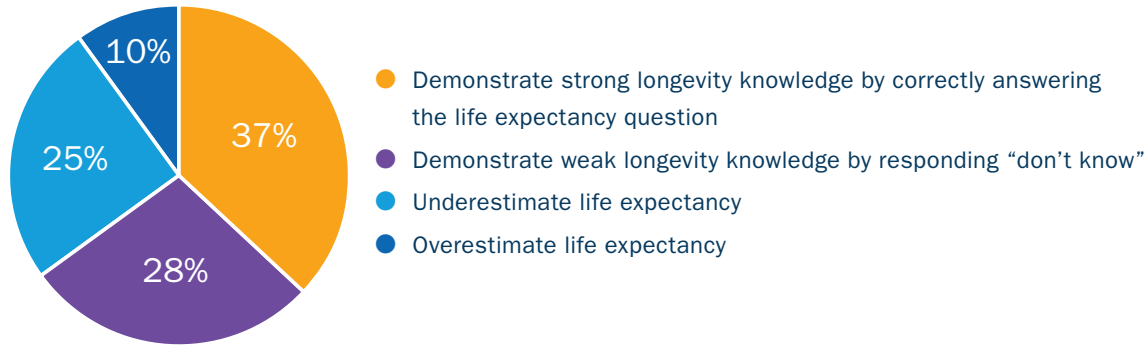
2022 P-FIN INDEX DATA BRIEF

Longevity literacy and retirement readiness

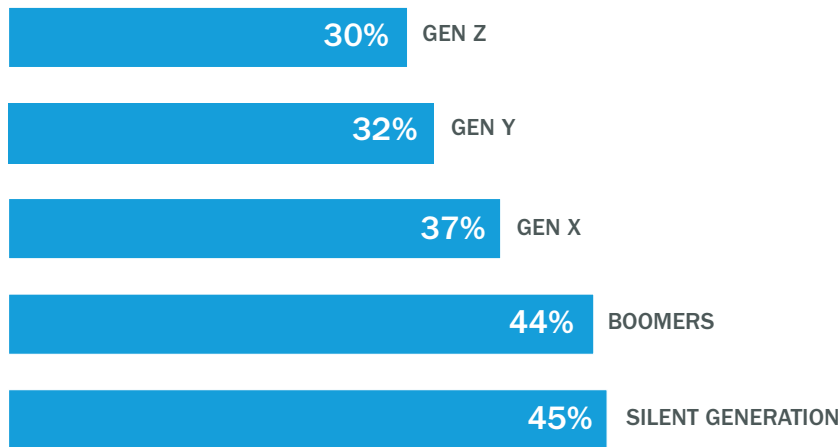
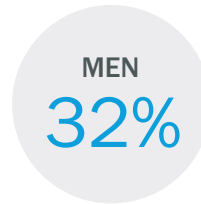
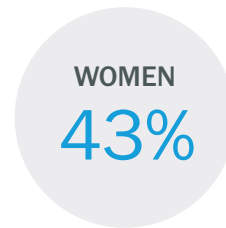
Realizing retirement income security involves planning for an unknown retirement span, but do adults have a basic understanding of how long people tend to live in retirement? This brief uses data from the 2022 *TIAA Institute-GFLEC Personal Finance Index (P-Fin Index)* to examine the state of longevity literacy among U.S. adults and the relationship between longevity literacy and retirement readiness.

The 2022 TIAA Institute-GFLEC Personal Finance Index survey included a multiple-choice question asking life expectancy among 60-year-olds with four response options—the correct answer, overestimate and underestimate responses, and a “don’t know” option.

Longevity literacy among U.S. adults



More women than men demonstrate strong longevity knowledge.

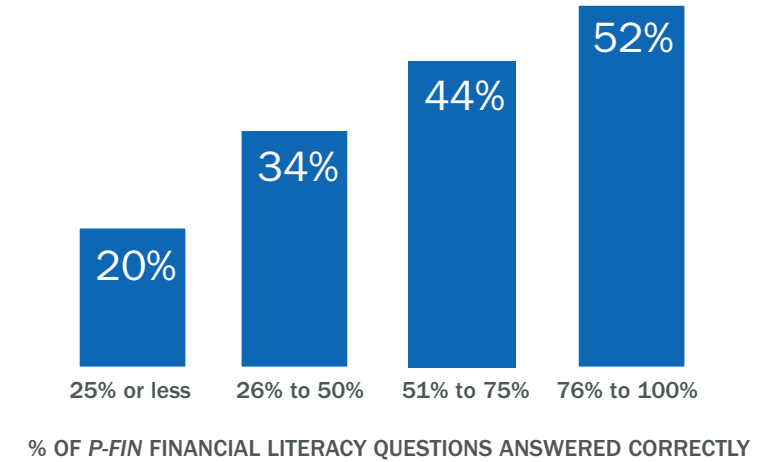


Across generations, fewer than 50% demonstrate strong longevity knowledge.

Longevity literacy and financial literacy



Those with greater financial literacy more often demonstrate strong longevity knowledge.



Future orientation

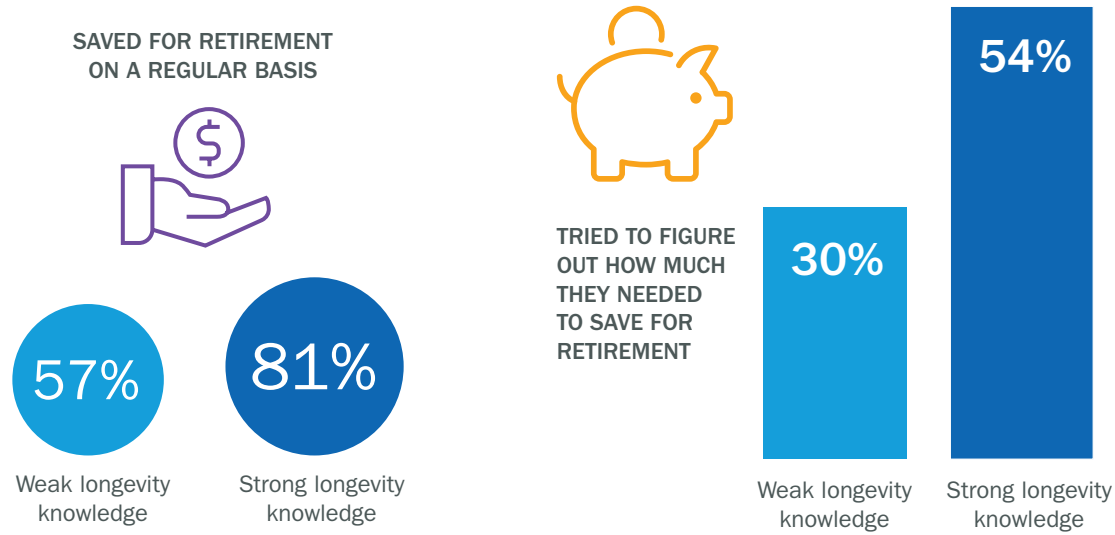
Fifty-three percent of adults consider themselves to be future oriented and 17% to be present oriented; the remaining 30% fall somewhere in between.

Longevity knowledge ► Future orientation

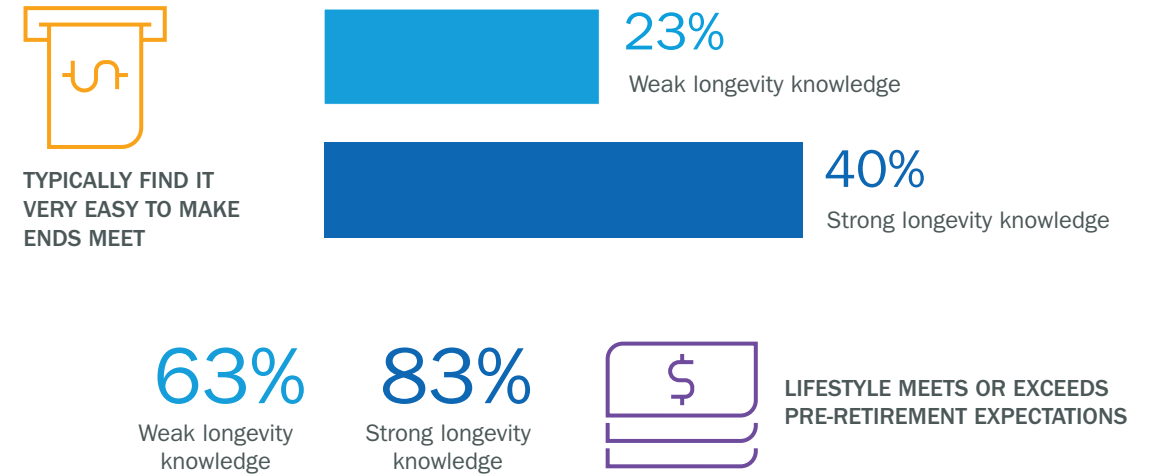


Longevity literacy Retirement readiness

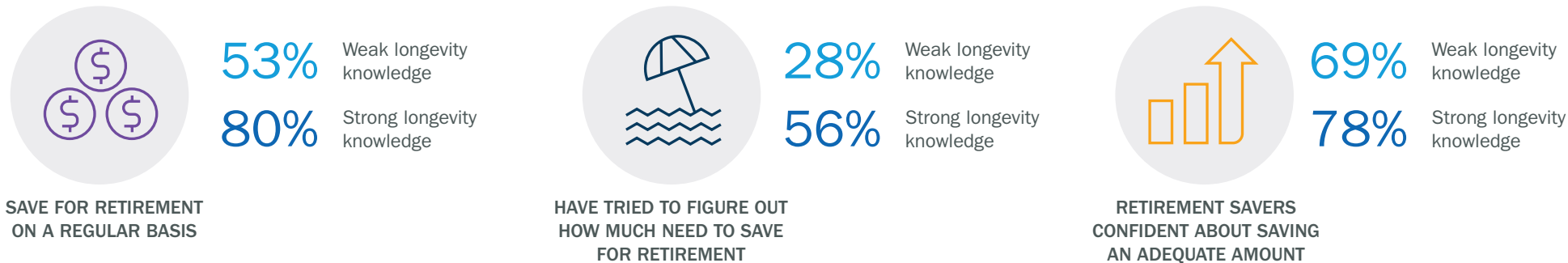
Retirees with strong longevity knowledge were more likely to prepare for retirement while still working



Retirees with strong longevity knowledge tend to experience better retirement outcomes



Workers* with strong longevity knowledge are more likely to prepare for retirement



Visit the [TIAA Institute](#) and [GFLEC](#) websites to find all reports based on the *P-Fin Index*, including *Financial literacy, longevity literacy, and retirement readiness*.

*Workers age 40 and older