



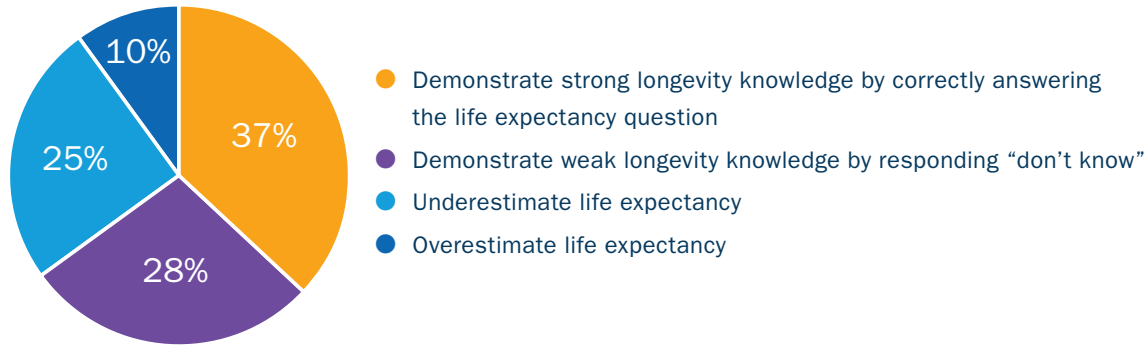
**2022 P-FIN INDEX DATA BRIEF**

# Longevity literacy and retirement readiness

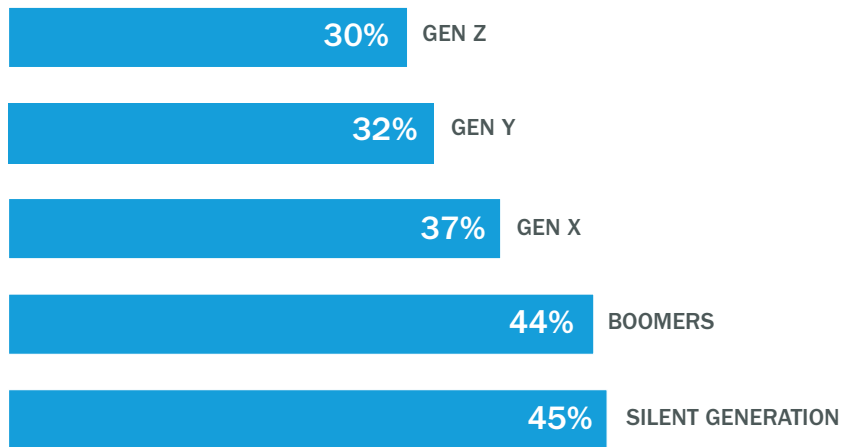
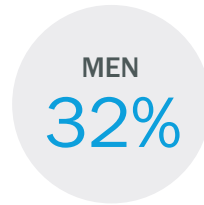
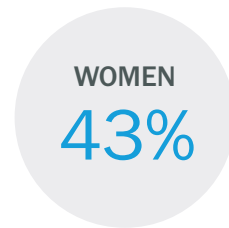
Realizing retirement income security involves planning for an unknown retirement span, but do adults have a basic understanding of how long people tend to live in retirement? This brief uses data from the 2022 *TIAA Institute-GFLEC Personal Finance Index (P-Fin Index)* to examine the state of longevity literacy among U.S. adults and the relationship between longevity literacy and retirement readiness.

The 2022 TIAA Institute-GFLEC Personal Finance Index survey included a multiple-choice question asking life expectancy among 60-year-olds with four response options—the correct answer, overestimate and underestimate responses, and a “don’t know” option.

## Longevity literacy among U.S. adults



More women than men demonstrate strong longevity knowledge.

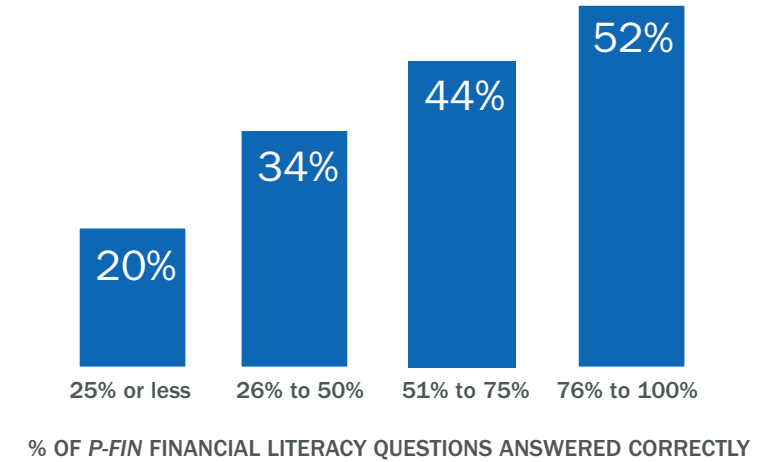


Across generations, fewer than 50% demonstrate strong longevity knowledge.

## Longevity literacy and financial literacy



Those with greater financial literacy more often demonstrate strong longevity knowledge.



## Future orientation

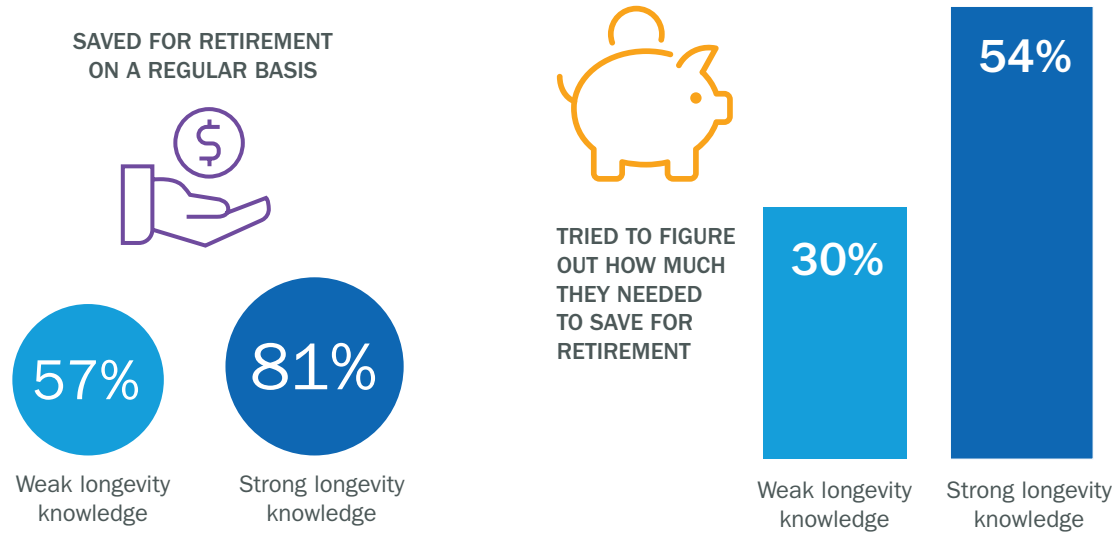
Fifty-three percent of adults consider themselves to be future oriented and 17% to be present oriented; the remaining 30% fall somewhere in between.

Longevity knowledge ► Future orientation

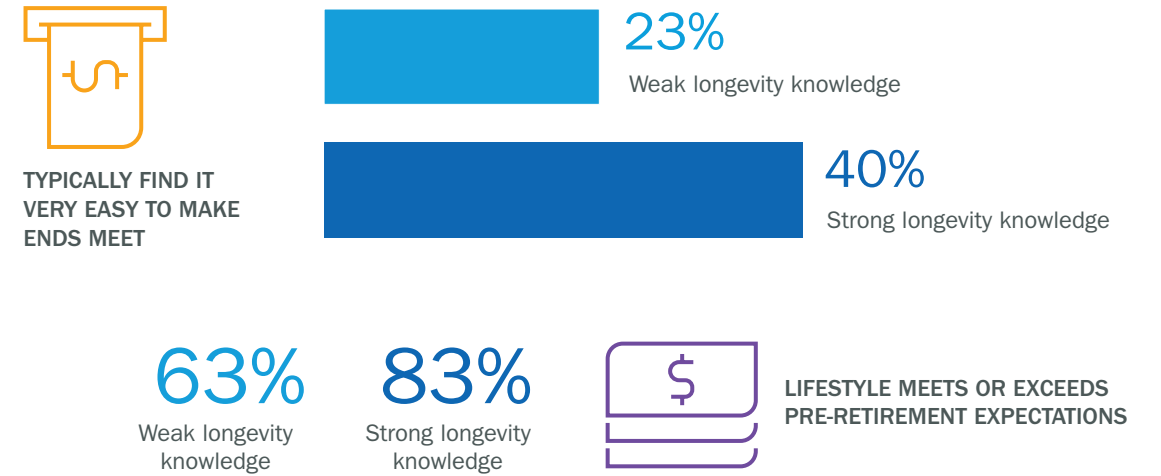


# Longevity literacy Retirement readiness

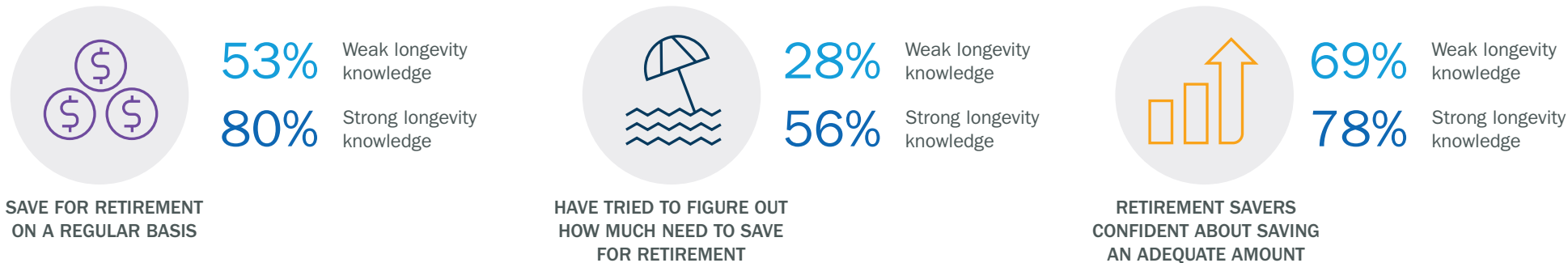
## Retirees with strong longevity knowledge were more likely to prepare for retirement while still working



## Retirees with strong longevity knowledge tend to experience better retirement outcomes



## Workers\* with strong longevity knowledge are more likely to prepare for retirement



Visit the [TIAA Institute](#) and [GFLEC](#) websites to find all reports based on the *P-Fin Index*, including *Financial literacy, longevity literacy, and retirement readiness*.

\*Workers age 40 and older