

# FINANCIAL STRENGTH & LEADERSHIP

Every worker deserves a secure retirement. Over more than 100 years, we've helped millions of people—and we're not done yet.

# \$1.3T in AUM

As of June 30, 2023, assets under management (AUM) across Nuveen Investments affiliates and TIAA investment management teams were \$1,284 billion.

## 1 OF ONLY 3

firms to hold the

# HIGHEST

possible ratings from 3 of 4 leading ratings agencies.<sup>3</sup>

## No.1

Defined Contribution asset manager<sup>1</sup> in the 403(b) market and

## No.6

in the overall defined contribution market.<sup>2</sup>

# \$294B

in total assets<sup>4</sup>, one of the

# LARGEST<sup>5</sup> GENERAL ACCOUNTS

of any U.S. life insurer.

# \$50B

in statutory capital<sup>4</sup>

<sup>1</sup> Based on data in PLANSPONSOR magazine's 2022 Recordkeeping Survey, combined 457, 403(b) and money purchase plan data as of July 21, 2022

<sup>2</sup> Pensions & Investments, Rankings based on institutional tax-exempt assets under management as of 31 Dec 2022 reported by each responding asset manager

<sup>3</sup> For its stability, claims-paying ability and overall financial strength, TIAA is a member of one of only three insurance groups in the United States to currently hold the highest rating available to U.S. insurers from three of the four leading insurance company rating agencies: A.M. Best (A++ as of 7/23), Fitch, (AAA as of 10/22; TIAA is rated higher than the U.S. government) and Standard & Poor's (AA+ as of 9/22), and the second highest possible rating from Moody's Investors Service (Aa1 as of 7/23). The financial strength ratings do not apply to variable annuities or any other product or service not fully backed by TIAA's claims-paying ability.

<sup>4</sup> Financial Strength: The TIAA General Account, March 31, 2023. Total assets \$347 billion. Total TIAA assets include, in addition to the General Account, separately managed accounts such as the Real Estate Account and TIAA Stable Value.

<sup>5</sup> TIAA is ranked number 2, according to SNL Financial, as of 12/31/2022

<sup>6</sup> TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. These additional amounts are not guaranteed beyond the period for which they were declared.



# WE PERFORM WITH PURPOSE.

As leaders in the academic, medical, governmental, research and cultural fields, your employees prize excellence and discovery. But they also strive to share the rewards of progress as widely as possible. That same combination of performance and purpose is what sets TIAA apart, too.

# WE

## We guarantee lifetime income.

We help turn savings into income people can count on for life, no matter how long retirement lasts. With a portion of their portfolios secured as predictable monthly income supplementing Social Security, participants can plan—and live—more confidently.

## We invest with excellence.

Our asset manager, Nuveen, expertly invests across a wide range of global assets, including those less tied to public markets like stocks and bonds, so participants don't have to choose between security and growth opportunities. Thanks to our financial strength and investment acumen we've never missed a payment, through world wars, depressions and financial market crises.

## We share profits.

Driven by our nonprofit heritage, we aim to share profits with participants through higher growth rates as they save, income increases in retirement, and higher payout rates for long-term contributors. We've shared more than \$3 billion in profits a year on average over the past 10 years.<sup>6</sup>

## We strengthen communities.

We really do believe in the greater good, and we act accordingly. From decades of sustainable investing and equity and inclusion leadership, to comprehensive financial advice and advocacy, we help people and communities thrive.



**Ready to build a more secure future together? Let's talk.**

### PLAN SPONSORS AND CONSULTANTS

Contact your TIAA representative  
Visit us at [tiaa.org/public/plansponsors](https://tiaa.org/public/plansponsors)  
or [tiaa.org/public/consultants](https://tiaa.org/public/consultants)

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability.

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