nuveen
A TIAA Company

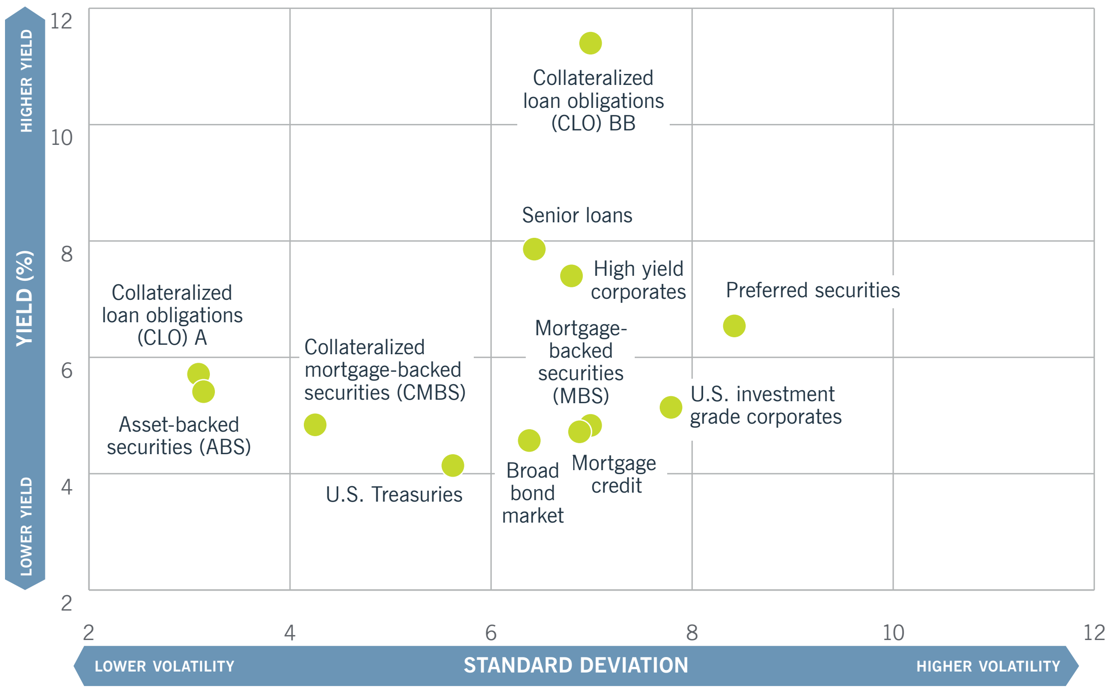
1Q 2026
As of 31 Mar 26

Income ideas for today's market environment

Nuveen builds portfolios for today's investors and future generations, drawing on our long history of delivering income. We offer strategies designed to help meet clients' investment goals with different risk and return profiles.

Diverse income options across the risk spectrum

Yield to worst and standard deviation[1]



Starting yields near their 15 year highs[2] present a compelling opportunity in fixed income

1 Data sources: Bloomberg, L.P., JPM DataQuery, ICE and S&P, as of 31 Mar 2026. Index yields: yield to worst, except senior loans, which is yield to three year; **Standard deviation:** 5-year. **Performance data shown represents past performance and does not predict or guarantee future results. It is not possible to invest directly in an index. Representative indexes: asset-backed securities (ABS):** ICE BofA AA-BBB US Fixed Rate ABS; **broad bond market:** Bloomberg U.S. Aggregate Index; **collateralized loan obligations:** JPM CLO A Index and JPM CLO BB Index; **commercial mortgage-backed securities (CMBS):** ICE BofA AA-BBB U.S. Fixed Rate CMBS; **high yield corporates:** Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index; **investment grade corporates:** Bloomberg U.S. Corporate Investment Grade Index; **mortgage-backed securities (MBS):** Bloomberg U.S. Mortgage-Backed Securities Index; **mortgage credit:** ICE BofA AA-BBB Home Equity Index; **preferred securities:** ICE BofA U.S. All Capital Securities Index; **senior loans:** S&P UBS Leveraged Loan Index; **U.S. Treasuries:** Bloomberg U.S. Treasury Index. **It is not possible to invest directly in an index.**

2 Data source: Bloomberg, L.P., as of 31 Mar 2026. Yield is yield to worst for Bloomberg U.S. Aggregate Bond Index over time period 31 Mar 2011 – 1 Mar 2026. Yield to worst is the lowest potential yield that can be received on a bond without the issuer defaulting.

Solutions from Nuveen across the risk-reward spectrum

Vehicle(s): ■ Mutual fund ✦ ETF ◇ Interval fund

		PROVIDES EXPOSURE TO	INVESTOR BENEFITS	VEHICLE(S)	EFFECTIVE DURATION (YEARS)	SEC 30-DAY YIELD (%) Sub.	SEC 30-DAY YIELD (%) Unsub.
HIGH QUALITY	**Core Bond**	Primarily investment-grade core U.S. fixed income	Diversification from other asset classes and additional total return potential	■	5.87	4.51	4.51
SINGLE-SECTOR DIVERSIFIER	**Preferred Securities and Income**	Broad market, full credit spectrum to expand scope of opportunity for QDI	Attractive Qualified Dividend Income potential with a heightened focus on risk/reward balance	■	4.48	5.86	5.86
				✦	4.12	6.56	6.56
	High Yield Income	High yield corporate bond market with up to 30% tactical exposure to senior loans	Flexibility to invest across capital structure; higher yield potential that may cushion rate volatility	■	5.83	4.45	4.45
	Floating Rate Income	Shorter duration senior loans, seeking compelling yield opportunities	Potential for reduced interest rate sensitivity while seeking higher income with lower correlation	■	0.58	6.47	6.47
	AA-BBB CLO	Shorter duration, high quality, investment grade exposure of CLO debt; target average A rating	Enhanced yield potential while seeking reduced default risk versus corporates; can act as a strong fixed income diversifier	✦	≤0.5	5.64	5.64
	Enhanced CLO Income	Primarily below-investment-grade CLO debt with up to 30% exposure to CLO equity; target average BB rating	Enhanced yield potential while seeking reduced default risk versus high yield corporates; can act as a strong fixed income diversifier	◇	≤0.5	see page 3 for distribution rate	
MULTI-SECTOR DIVERSIFIER	**Core Plus Bond**	Holistic and opportunistic allocation to nontraditional sectors	Minimized portfolio construction complexity due to a diversified broad plus sector allocation mix that may act as an alternative to single sector strategies	■	5.86	4.89	4.88
				✦	5.84	5.06	5.06
	Strategic Income	An opportunistic, multi-sector strategy that seeks to provide high income	Diversification from corporate credit; potential for high income and reduced interest rate sensitivity	■	4.31	5.67	5.61
	Credit Income	Broad spectrum, below investment grade credit, including securitized sectors	Diversifies fixed income exposure with high income potential	■	2.95	6.62	6.61
	Flexible Income	Corporate securities across the capital structure, including investment grade, high yield, preferred stock and equity	Flexible, relative-value approach across the capital structure; seeks current income and capital appreciation with competitive risk-adjusted returns	■	3.46	4.76	4.68

3 Data represents option-adjusted duration.

Data source: Nuveen, as of 31 Mar 2026. This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Diversification is a technique to help reduce risk. There is no guarantee that diversification will protect against a loss of income. Diversification does not assure a profit or protect against loss.

CLO: Collateralized loan obligations. **QDI:** Qualified Dividend Income.

Different types of investment vehicles will have different expense, liquidity, and trading structures, as well as have different inflows/outflows and distribution requirements. Certain strategies may not be available to certain investors, or may be available as other investment vehicles not listed. Not all vehicles are available at all firms. Please check with your firm for availability.

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total Returns assume the reinvestment of distributions, and if shown for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Class I shares have no sales charge and may be purchased by specified classes of investors. For ETFs, Market price returns are based on the closing market price on the date shown.

For performance current to the most recent month-end, call 800.752.8700 or visit nuveen.com.

The **SEC 30-day yield** is computed under an SEC standardized formula and is based on the maximum offer price per share. Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

Nuveen Enhanced CLO Income Fund has a distribution rate at Net Asset Value (NAV) shown on page 3. Distribution rate at NAV is calculated by annualizing the most recent declared regular distribution and dividing by the fund's NAV. Special distributions, including special capital gains distributions, are not included in the calculation. The distribution rate is not estimated to include a return of capital. The Fund intends to declare dividends daily, and pay dividends monthly, usually on the first business day of the month. The distribution rate should not be confused with yield or performance. Please see the disclosures for additional information regarding distributions and the distribution rate. If the fund's distribution includes anything other than net investment income, the fund provides a 19a notice of the best estimate of its distribution sources at that time. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year.

Choose from our range of investment vehicles

Average annualized total returns (%) as of 31 Mar 2026

MUTUAL FUNDS

		Ticker	Inception date	Without sales charge: 1 year	3 years	5 years	10 years	Since inception	Expense ratio (%): Gross	Net	SEC 30-day yield (%): Sub.	Unsub.
Nuveen Core Bond Fund	I	TIBHX	04 Dec 15	4.33	4.19	0.55	2.13	2.33	0.43	0.43		4.51
Bloomberg U.S. Aggregate Bond Index				4.35	3.63	0.31	1.70	3.28				
Nuveen Preferred Securities and Income Fund	I	NPSRX	19 Dec 06	7.87	10.07	3.66	5.27	5.67	0.75	0.75		5.86
Preferred Securities and Income Blended Benchmark				6.32	9.21	2.42	5.00	4.41				
Nuveen High Yield Income Fund	I	NCOIX	28 Apr 10	7.92	8.92	4.72	6.20	5.93	0.84	0.77	6.87	6.79
ICE BofA HY Master II Index				6.90	8.49	4.19	6.05	6.01				
Nuveen Floating Rate Income Fund	I	NFRIX	02 May 11	5.85	8.05	5.90	5.37	4.97	0.75	0.75		6.47
Credit Suisse Leveraged Loan Index				4.79	8.01	5.84	5.59	4.87				
Nuveen Core Plus Bond Fund	I	TCBHX	04 Dec 15	4.41	4.58	0.85	2.45	2.61	0.38	0.38		4.88
Bloomberg U.S. Aggregate Bond Index				4.35	3.63	0.31	1.70	3.28				
Nuveen Strategic Income Fund	I	FCBYX	01 Feb 00	6.08	7.04	3.00	4.41	5.40	0.62	0.55	5.67	5.61
Bloomberg U.S. Aggregate Bond Index				4.35	3.63	0.31	1.70	3.28				
Nuveen Credit Income Fund	I	FJSYX	30 Aug 01	7.03	9.91	4.93	6.57	6.05	0.82	0.71	6.62	6.61
Bloomberg Corporate HY 2% Capped Index				7.01	8.59	4.22	6.12	7.07				
Nuveen Flexible Income Fund	I	NWQIX	09 Dec 09	11.54	8.24	3.32	5.10	6.51	0.78	0.71	4.76	4.68
Flexible Income Blended Benchmark				5.87	6.71	2.58	4.50	5.23				

✦ ETFs

	Ticker	Inception date	Net asset value (NAV): 1 year	Since inception	Market price: 1 year	Since inception	Expense ratio (%): Gross	SEC 30-day yield (%): Sub.	Unsub.
Nuveen Preferred and Income ETF	NPFI	05 Mar 24	6.57	7.41	6.76	7.56	0.56	6.56	6.56
ICE US Institutional Capital Securities Index			6.62	7.75					
Nuveen AA-BBB CLO ETF	NCLO	10 Dec 24	5.85	5.55	5.53	5.52	0.25	5.64	5.64
JP Morgan CLO A Index			6.17	5.94					
Nuveen Core Plus Bond ETF	NCPB	05 Mar 24	4.89	5.09	4.77	5.16	0.31	5.06	5.06
Bloomberg U.S. Aggregate Bond Index			4.35	1.68					

◇ INTERVAL FUNDS

		Ticker	Inception date	Net asset value (NAV): 1 year	Since inception	Annual expense ratio (%): Gross	Net	Mgmt fee on common net assets	Distribution rate (%): at NAV
Nuveen Enhanced CLO Income Fund	I	NCLOX	30 Sep 22	-0.12	9.85	1.50	1.50	1.34	11.59
S&P UBS Leveraged Loan Index									

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total Returns assume the reinvestment of distributions, and if shown for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Class I shares have no sales charge and may be purchased by specified classes of investors. For ETFs, Market price returns are based on the closing market price on the date shown.

For performance current to the most recent month-end, call 800.752.8700 or visit nuveen.com.

Expense ratios for mutual funds are based on the Fund's most recent fiscal year end. For the Nuveen Core Bond Fund and Nuveen Core Plus Bond Fund, a contractual arrangement is in place that limits certain fees and/or expenses. Had fees/expenses not been limited ("capped"), currently or in the past, returns would have been lower.

Shares of ETFs are bought and sold at market price as opposed to net asset value. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund, but blocks of shares may be acquired from the Fund and tendered for redemption to the Fund by certain institutional investors in Creation Units.

An interval fund is a closed-end management investment company that continuously offers its common shares. An interval fund provides liquidity through periodic repurchase offers, for example, quarterly (not daily). Due to this, Interval funds are designed for long-term investors and, unlike an investment in a traditional listed closed-end fund, should be considered illiquid. An interval fund is not intended to be a complete investment program and, due to the uncertainty inherent in all investments, there can be no assurance that the fund will achieve its investment objectives. An interval fund's performance and the value of its investments will vary in response to changes in interest rates, inflation, the financial condition of a security's issuer, ratings on a security, perceptions of the issuer, and other market factors. Common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of fund dividends and distributions. While the Fund has no current intention to use leverage for investment purposes as of the date of the current Prospectus, the Fund may use leverage to the extent permitted by the Investment Company Act of 1940, as amended (the "1940 Act"). The Fund may borrow for temporary purposes as permitted by the 1940 Act. Leverage involves the risk that the Fund could lose more than its original investment and also increases the Fund's exposure to volatility, interest rate risk and credit risk. These and other risk considerations are described in more detail on the Fund's web page at www.nuveen.com.

For the interval fund, Class A1 shares have a 2.50% maximum sales charge. Class I and Class A2 shares have no sales charge and may be purchased under limited circumstances or by specified classes of investors.

Expense ratios for interval fund as of 31 Mar 2026. Expense ratios are calculated using the prior 12 months of expense data as of the previous quarter-end. The Fund's adviser has agreed to waive fees and/or reimburse expenses through July 31, 2027 so that the total annual operating expenses of the Fund (excluding distribution and service fees and certain other expenses) do not exceed 1.50% of the average daily managed assets of any class of Fund shares. See the prospectus for details.

The SEC 30-day yield is computed under an SEC standardized formula and is based on the maximum offer price per share. Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

Delivering durable income through credit specialization

Credit specialists	Access to experts	Focus on client outcomes
Specialist knowledge across credit sectors enables us to identify harder-to-reach, innovative investment opportunities on behalf of clients	With solutions spanning public and private markets, we provide access to our capabilities and the investment teams behind the portfolios	Our heritage of risk-based decision-making seeks consistent excess returns while managing volatility

We seek to deliver on our clients' objectives:

Provide reliable diversified income over market cycles	Meet client needs via our ability to deliver customized solutions	Generating alpha and protecting capital through active management

To learn more about our offerings and funds, please consult with your financial professional and visit nuveen.com.

Glossary

Effective duration is for a bond with an embedded option when the value is calculated to include the expected change in cash flow caused by the option as interest rates change. This measures the responsiveness of a bond's price to interest rate changes, and illustrates the fact that the embedded option will also affect the bond's price. **Standard deviation** is a statistical measure of the historical volatility; the higher the number the greater the risk. **Volatility** is the fluctuations in market value of a portfolio or other security. The greater a portfolio's volatility, the wider the fluctuations between its high and low prices. **Yield** is the rate of return on an investment expressed as a percentage. **Bloomberg Corporate High Yield 2% Issuer Capped Index** measures the USD-denominated, high-yield, fixed-rate corporate bond market and limits each issuer to 2% of the index. The unmanaged **Bloomberg U.S. Aggregate Bond Index** tracks the performance of U.S. investment-grade bonds. **Bloomberg U.S. Corporate Investment Grade Index** is a broad based benchmark that measures the investment grade, fixed-rate, taxable, corporate bond market. **Bloomberg U.S. Mortgage Backed Securities (MBS) Index** tracks agency mortgage backed pass-through securities. **Bloomberg U.S. Treasury Index** measures U.S. dollar-denominated, fixed-rate, nominal debt issues by the U.S. Treasury. **ICE BofA BBB US Corporate Index** is a subset of the ICE BofA US Corporate Master Index tracking the performance of US dollar denominated investment grade rated corporate debt publicly issued in the US domestic market. This subset includes all securities with a given investment grade rating BBB. **ICE BofA Fixed Rate ABS AA-BBB Index** is a subset of the ICE BofA US Corporate Index tracking the performance of US dollar denominated investment grade rated corporate debt publicly issued in the US domestic market. This subset includes asset-backed securities with a given investment grade rating between AA and BBB. **ICE BofA Fixed Rate CMBS AA-BBB Index** is a subset of the ICE BofA US Corporate Index tracking the performance of US dollar denominated investment grade rated corporate debt publicly issued in the US domestic market. This subset includes commercial mortgage-backed securities with a given investment grade rating between AA and BBB. **ICE BofA U.S. All Capital Securities Index** is an index that tracks the performance of fixed rate, US dollar-denominated hybrid corporate and preferred securities publicly issued in the US domestic market. **JPMorgan Collateralized Loan Obligation Index (CLOIE)** tracks the performance of U.S. dollar-denominated CLO debt. **S&P UBS Leveraged Loan Index** is an index designed to mirror the investable universe of the $US-denominated leveraged loan market. **It is not possible to invest directly in an index.**

Important information on risk

Past performance is no guarantee of future results. All investments carry a certain degree of risk, including the possible loss of principal, and there is no assurance that an investment will provide positive performance over any period of time. Certain products and services may not be available to all entities or persons. There is no guarantee that investment objectives will be achieved. See the applicable product literature for details.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or investment strategy and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with their financial advisors. Financial professionals should independently evaluate the risks associated with products or services and exercise independent judgment with respect to their clients.

Debt or fixed income securities are subject to market risk, credit risk, interest rate/duration risk, call risk, tax risk, political and economic risk, derivatives risk, and income risk. As interest rates rise, bond prices fall and as interest rates fall, bond prices rise. Credit risk refers to an issuers ability to make interest and principal payments when due. Income is only one component of performance and investor should consider all of the risk factors for an asset class before investing.

There are special risks associated with investments in high yield bonds, hedging activities and the potential use of leverage. Portfolios that include lower rated and/or non-rated municipal bonds commonly referred to as "high yield" or "junk" bondsare considered to be speculative, with heightened credit and investment risk. Bond insurance guarantees only the payment of principal and interest on the bond when due, and not the value of the bonds themselves, which will fluctuate with the bond market and the financial success of the issuer and the insurer. No representation is made as to an insurer's ability to meet their commitments. **Preferred securities** are subordinated to bonds and other debt instruments in a company's capital structure and therefore are subject to greater credit risk. Certain types of preferred, hybrid or debt securities with special loss absorption provisions, such as contingent capital securities (CoCos), may be or become so subordinated that they present risks equivalent to, or in some cases even greater than, the same company's common stock. **Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies and therefore are subject to greater liquidity and credit risk. Lower credit debt securities may be more likely to fail to make timely interest or principal payments. **Adjustable/Floating Rate Loans** typically adjust with changes in prevailing short-term interest rates; therefore, when short-term rates rise, senior loan rates will rise and when short-term rates decline, senior loan rates will decline. The risk associated with **Collateralized Loan Obligations (CLO)** are loans and high yield securities, the risk that distributions from the collateral may not be adequate to make interest or other payments; the quality of the collateral may decline in value or default; the strategy may invest in tranches of CLOs that are subordinate to other tranches; and the CLO's manager may perform poorly.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit nuveen.com.

Nuveen, LLC provides investment solutions through its investment specialists.

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